

Cipfa Financial Resilience Index 2019

– Results for Tamworth

Background Information:

- The 2019 CIPFA/IfG Performance Tracker indicated that public satisfaction with local services is largely holding steady.
- The resilience index shows that even in the most challenging of fiscal circumstances, the majority of councils are maintaining a position in which they could weather shock.
- However, there is a tail of perhaps 10% of councils, where there are some signs of potential risk to their financial stability.
But these are symptoms requiring further scrutiny, not a terminal diagnosis.
The index is neither predictive nor judgmental. It is designed solely, in the public interest, to support robust discussions around financial decision making by creating a common set of indicators to underpin CFOs' statements on the robustness of budgets.
- Anyone using the index is encouraged not to presume the worst if the data is unpalatable.
- Use it to enhance scrutiny. Robust scrutiny is a core step towards financial decisions that best serve organisations and communities.
- In CIPFA's view, robust benchmark information will improve the quality of local considerations.

Results Breakdown

Indicators of Financial Stress

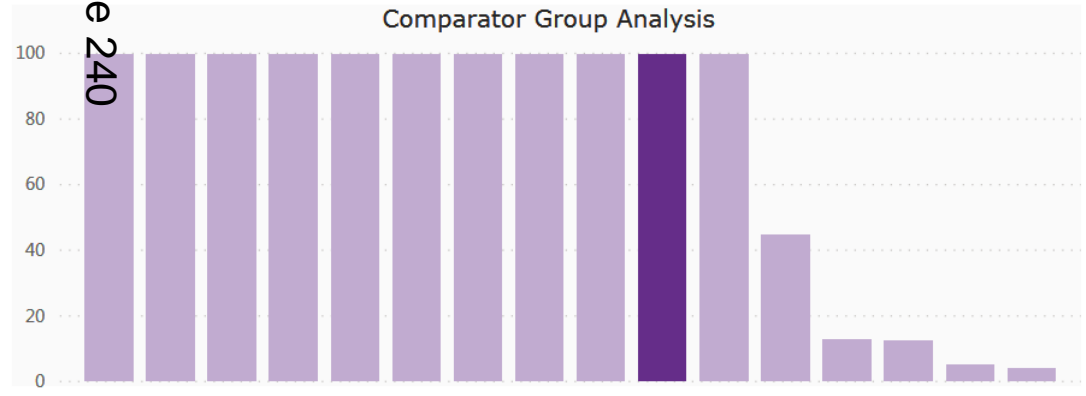


Indicator	Min	Indicator Value	Max
Reserves Sustainability Measure	4.09	100.00	100.00
Level of Reserves	40.11%	247.95%	247.95%
Change In Reserves	-42.33%	11.35%	84.13%
Interest Payable/ Net Revenue Expenditure	0.00%	44.99%	44.99%
Gross External Debt	£0k	£63,060k	£130,736k
Fees & Charges to Service Expenditure Ratio	13.26%	16.42%	33.30%
Council Tax Requirement / Net Revenue Expenditure	43.58%	64.86%	76.75%
Growth Above Baseline	17.00%	78.00%	118.00%

Auditors VfM Assessment
Unqualified

Individual Analysis

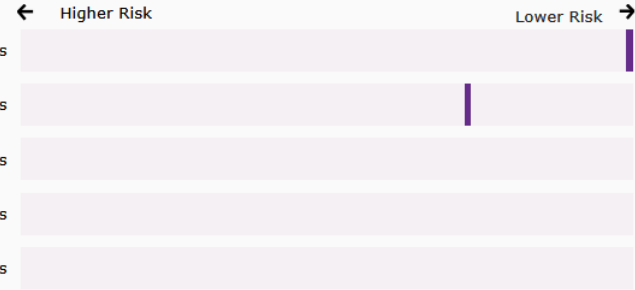
Reserves Sustainability Measure



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Results Breakdown

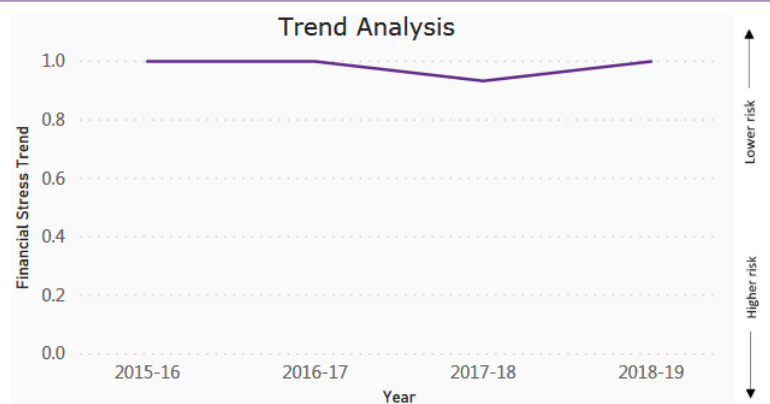
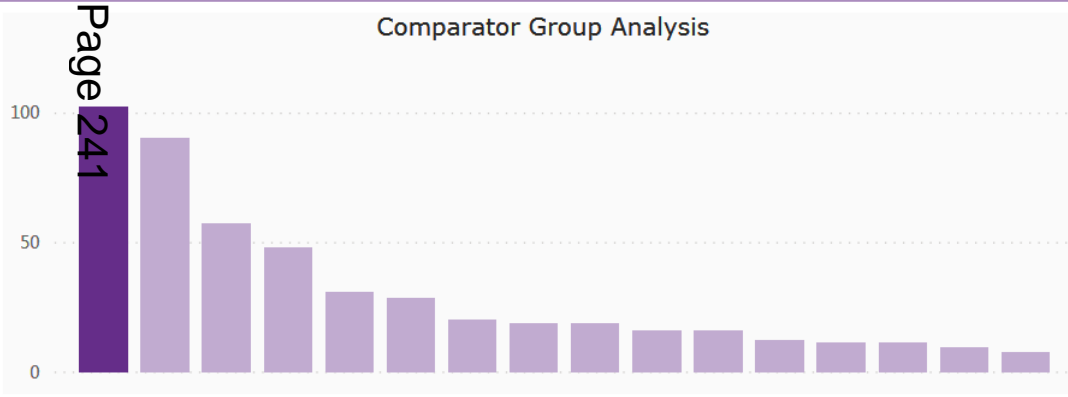
Indicators of Financial Stress



Indicator	Min	Indicator Value	Max
Unallocated Reserves	7.78%	102.66%	102.66%
Earmarked Reserves	14.35%	91.58%	191.58%
Change in Unallocated Reserves	na	na	na
Change in Earmarked Reserves	na	na	na
Change in HRA Reserves	na	na	na

Individual Analysis

Unallocated Reserves



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Results Breakdown

Indicators of Financial Stress

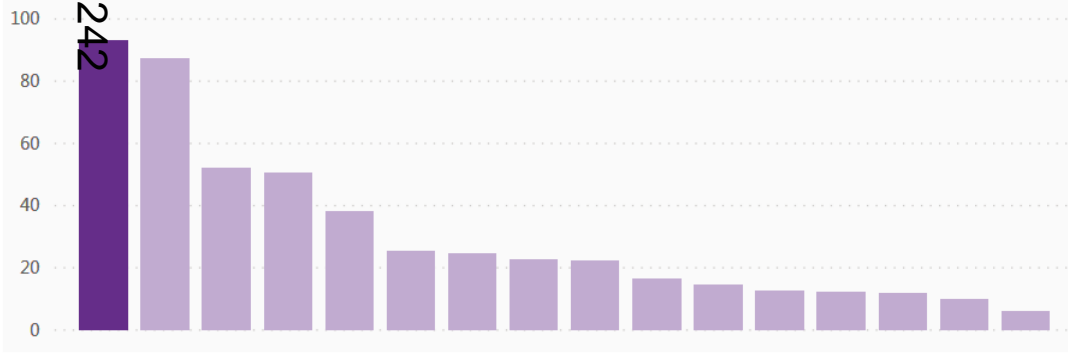


Indicator	Min	Indicator Value	Max
Unallocated Reserves	6.23%	93.31%	93.31%
Earmarked Reserves	21.46%	81.09%	227.81%
Change in Unallocated Reserves	na	na	na
Change in Earmarked Reserves	na	na	na
Change in HRA Reserves	na	na	na

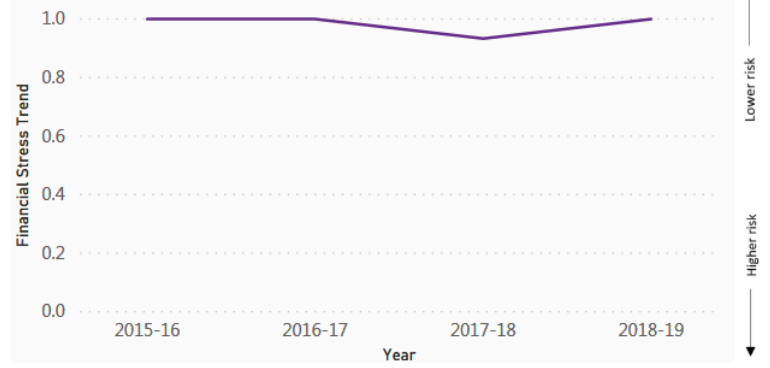
Individual Analysis

Unallocated Reserves

Comparator Group Analysis



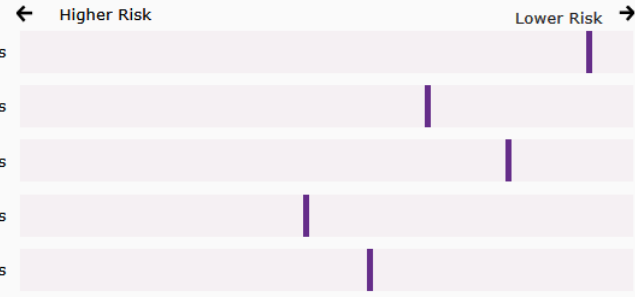
Trend Analysis



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Results Breakdown

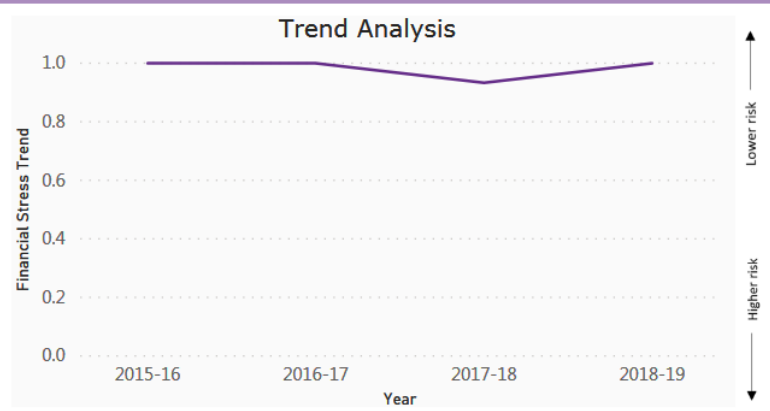
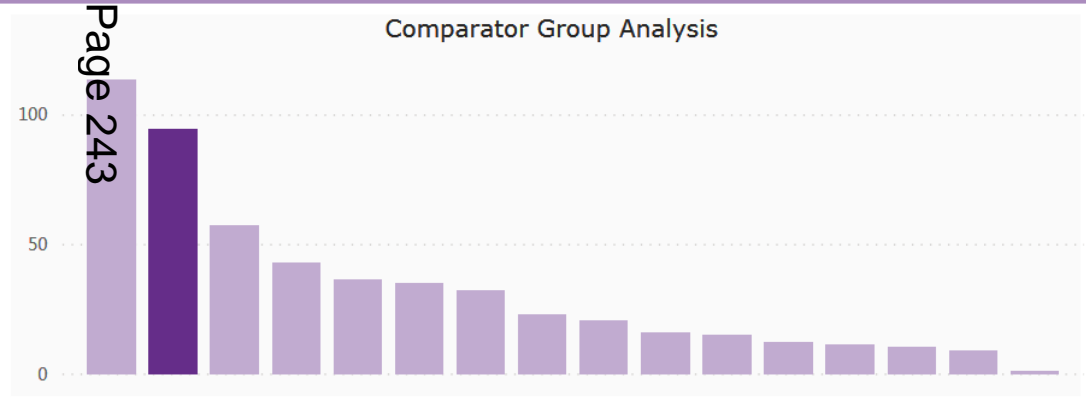
Indicators of Financial Stress



Indicator	Min	Indicator Value	Max
Unallocated Reserves	1.30%	94.70%	113.62%
Earmarked Reserves	18.81%	79.67%	250.72%
Change in Unallocated Reserves	-84.48%	40.81%	151.08%
Change in Earmarked Reserves	-58.90%	-1.66%	122.79%
Change in HRA Reserves	-93.63%	35.33%	64.25%

Individual Analysis

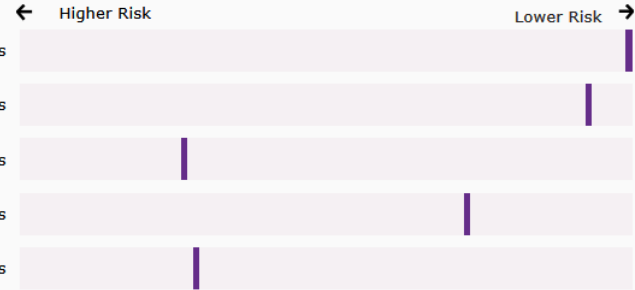
Unallocated Reserves



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Results Breakdown

Indicators of Financial Stress

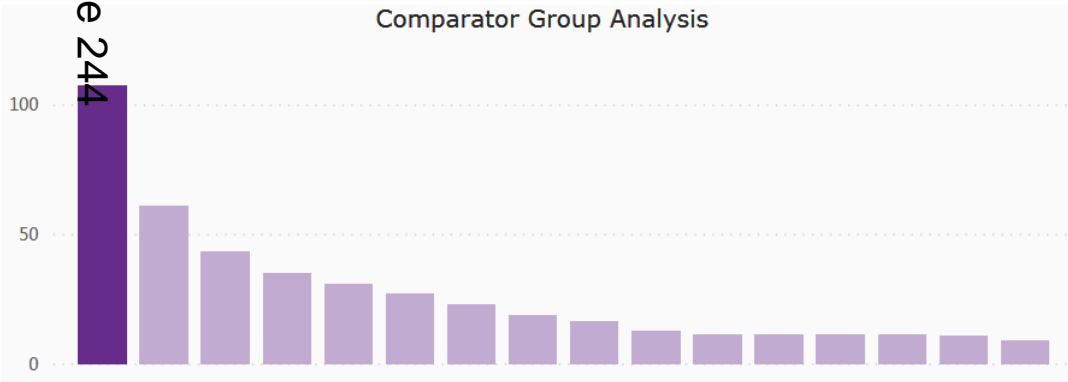


Indicator	Min	Indicator Value	Max
Unallocated Reserves	9.07%	107.68%	107.68%
Earmarked Reserves	21.30%	140.27%	188.93%
Change in Unallocated Reserves	-75.15%	-8.50%	139.04%
Change in Earmarked Reserves	-65.46%	33.61%	253.76%
Change in HRA Reserves	-94.44%	11.79%	317.31%

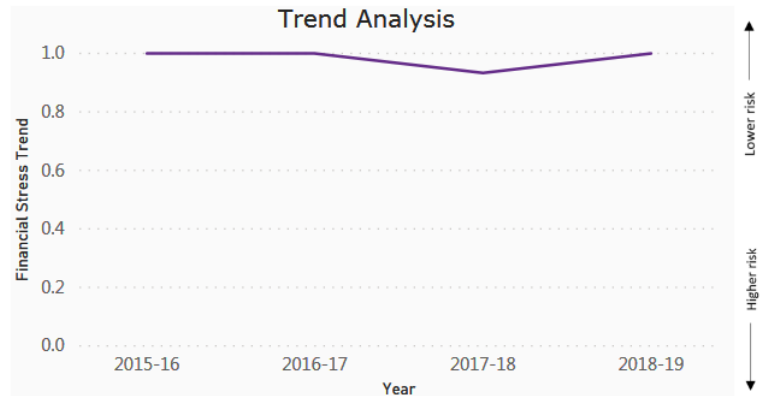
Individual Analysis

Unallocated Reserves

Comparator Group Analysis



Trend Analysis



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Results Breakdown

Indicators of Financial Stress

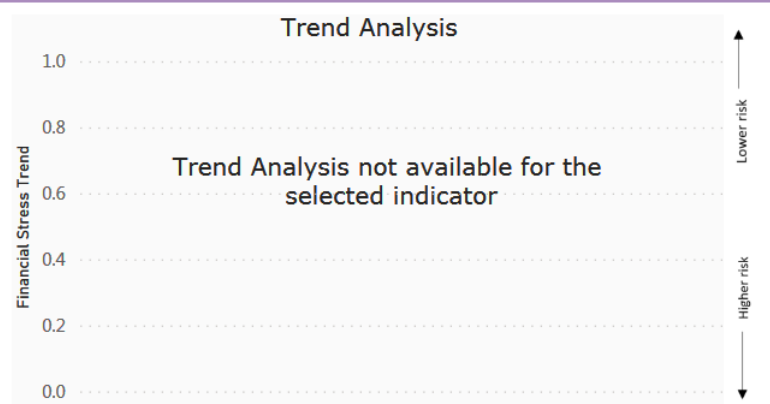
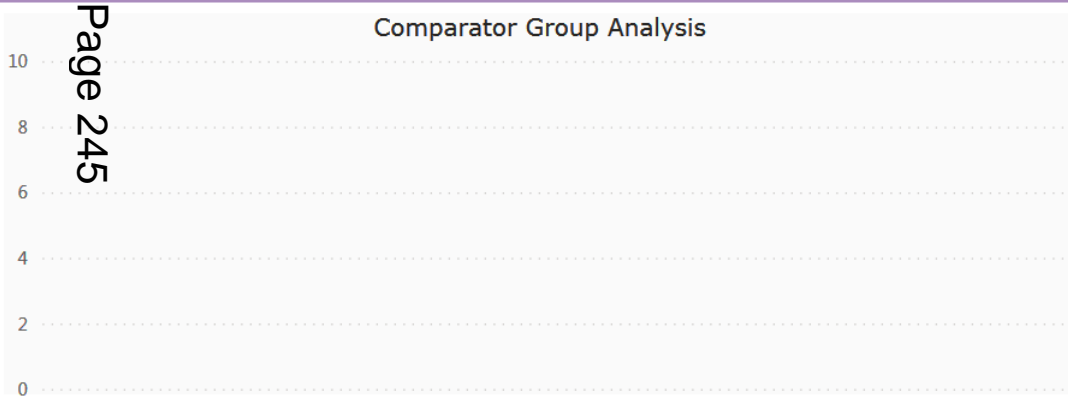


Indicator	Min	Indicator Value	Max
Reserves Sustainability Measure	na	na	na
Level of Reserves	9.58%	194.24%	300.00%
Change In Reserves	na	na	na
Interest Payable/ Net Revenue Expenditure	-42.93%	44.48%	181.37%
Gross External Debt	£0k	£65,060k	£449,036k
Fees & Charges to Service Expenditure Ratio	2.30%	14.48%	70.98%
Council Tax Requirement / Net Revenue Expenditure	37.39%	50.28%	100.00%
Growth Above Baseline	-571.00%	50.00%	237.00%

Auditors VfM Assessment
Unqualified

Individual Analysis

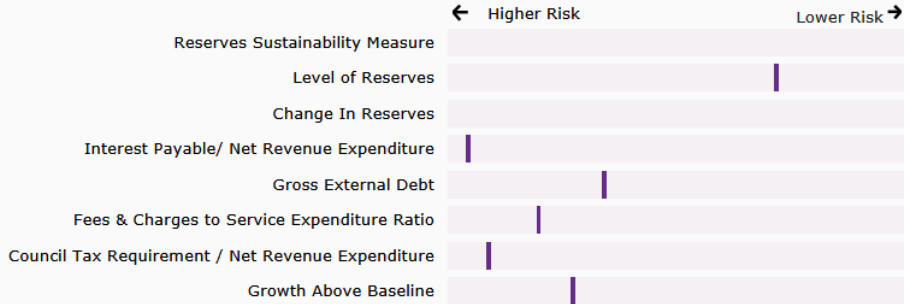
Reserves Sustainability Measure



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Results Breakdown

Indicators of Financial Stress



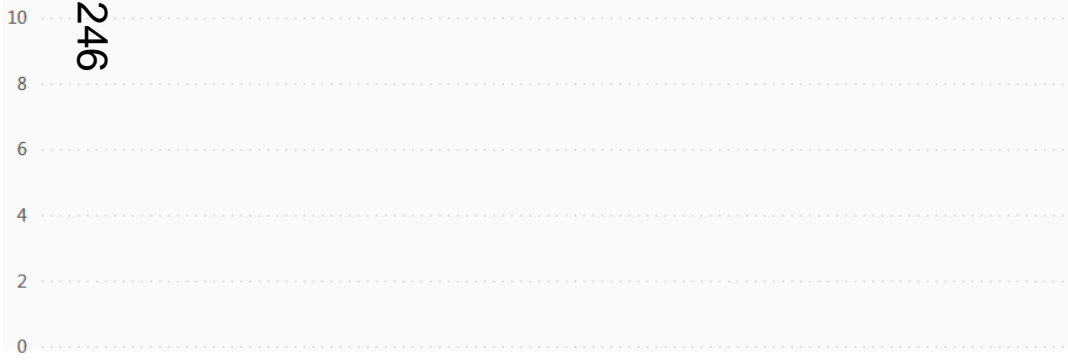
Indicator	Min	Indicator Value	Max
Reserves Sustainability Measure	na	na	na
Level of Reserves	9.26%	174.41%	300.00%
Change In Reserves	na	na	na
Interest Payable/ Net Revenue Expenditure	-51.12%	35.40%	152.65%
Gross External Debt	£0k	£63,060k	£607,471k
Fees & Charges to Service Expenditure Ratio	1.93%	16.02%	62.98%
Council Tax Requirement / Net Revenue Expenditure	32.75%	47.88%	100.00%
Growth Above Baseline	-256.00%	57.00%	596.00%

Auditors VfM Assessment
Unqualified

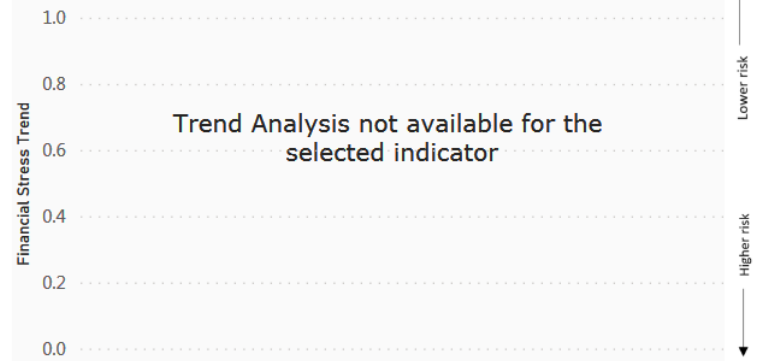
Individual Analysis

Reserves Sustainability Measure

Comparator Group Analysis

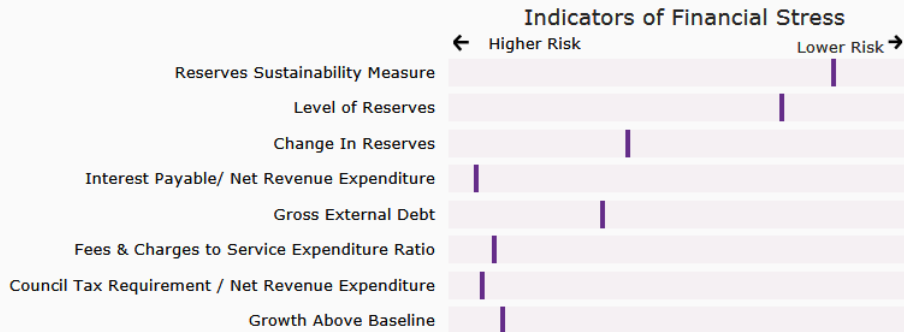


Trend Analysis



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Results Breakdown

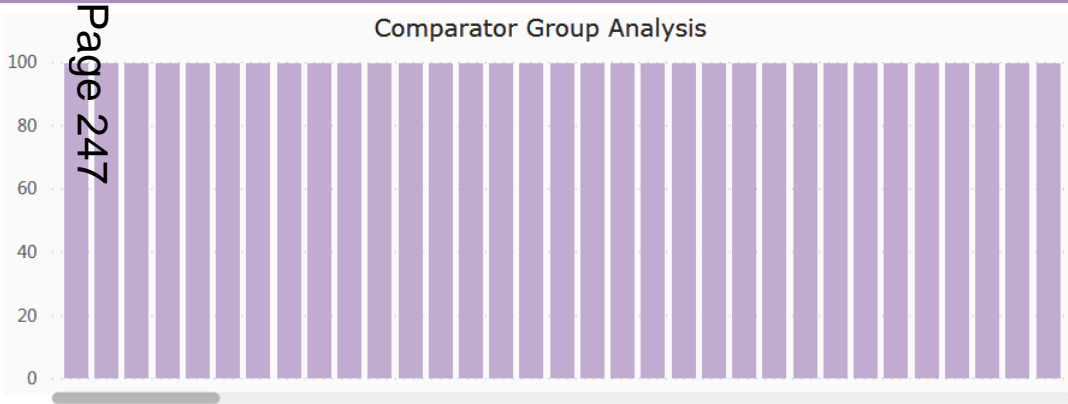


Indicator	Min	Indicator Value	Max
Reserves Sustainability Measure	2.06	100.00	100.00
Level of Reserves	16.56%	174.37%	300.00%
Change In Reserves	-59.24%	17.61%	360.85%
Interest Payable/ Net Revenue Expenditure	-365.94%	36.82%	234.09%
Gross External Debt	£0k	£63,060k	£840,365k
Fees & Charges to Service Expenditure Ratio	1.95%	13.22%	98.82%
Council Tax Requirement / Net Revenue Expenditure	37.03%	48.15%	100.00%
Growth Above Baseline	-109.00%	109.00%	344.00%

Auditors VfM Assessment
Unqualified

Individual Analysis

Reserves Sustainability Measure



Results Breakdown

Indicators of Financial Stress



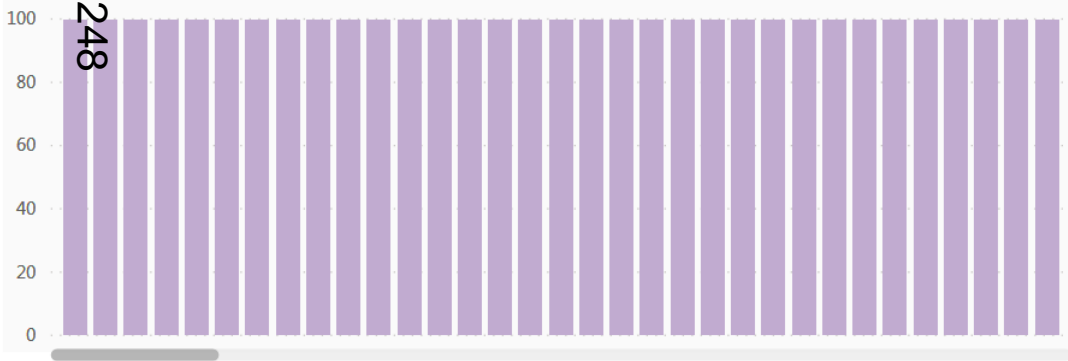
Indicator	Min	Indicator Value	Max
Reserves Sustainability Measure	2.86	100.00	100.00
Level of Reserves	23.28%	247.95%	300.00%
Change In Reserves	-51.16%	11.35%	490.83%
Interest Payable/ Net Revenue Expenditure	-7.13%	44.99%	525.04%
Gross External Debt	£0k	£63,060k	£1,212,343k
Fees & Charges to Service Expenditure Ratio	1.58%	16.42%	70.32%
Council Tax Requirement / Net Revenue Expenditure	36.95%	64.86%	100.00%
Growth Above Baseline	-129.00%	78.00%	287.00%

Auditors VfM Assessment
Unqualified

Individual Analysis

Reserves Sustainability Measure

Comparator Group Analysis



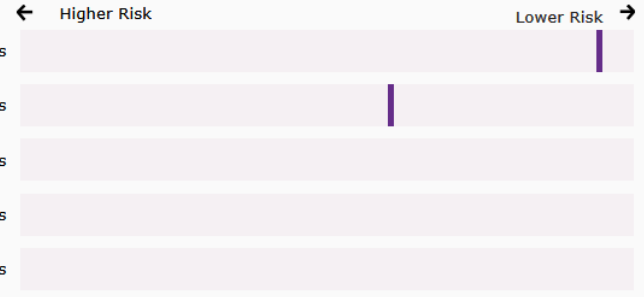
Trend Analysis



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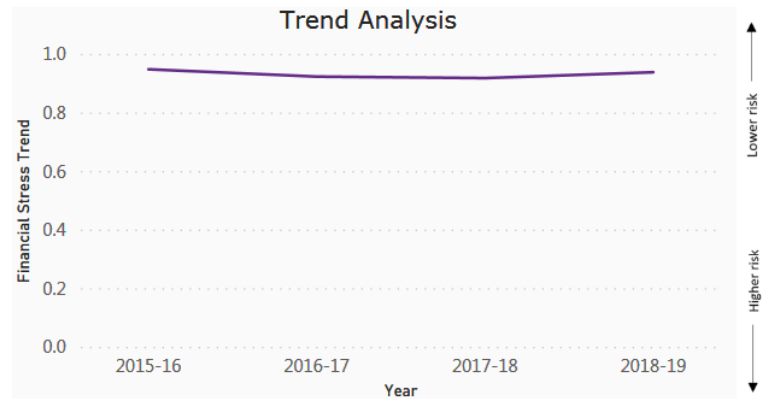
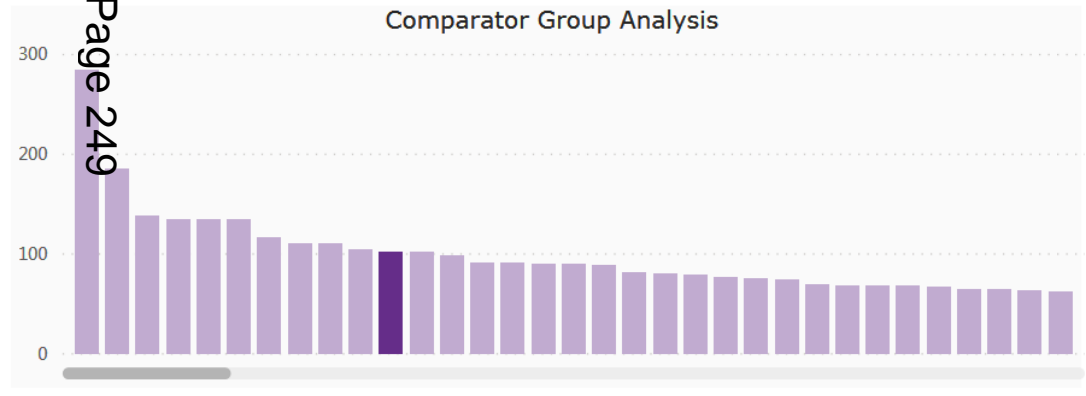
Indicators of Financial Stress



Indicator	Min	Indicator Value	Max
Unallocated Reserves	0.00%	102.66%	285.50%
Earmarked Reserves	0.54%	91.58%	300.00%
Change in Unallocated Reserves	na	na	na
Change in Earmarked Reserves	na	na	na
Change in HRA Reserves	na	na	na

Individual Analysis

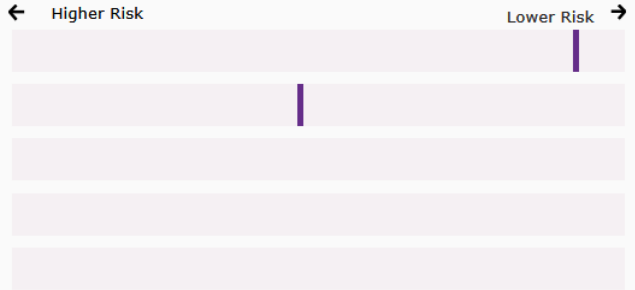
Unallocated Reserves



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Indicators of Financial Stress

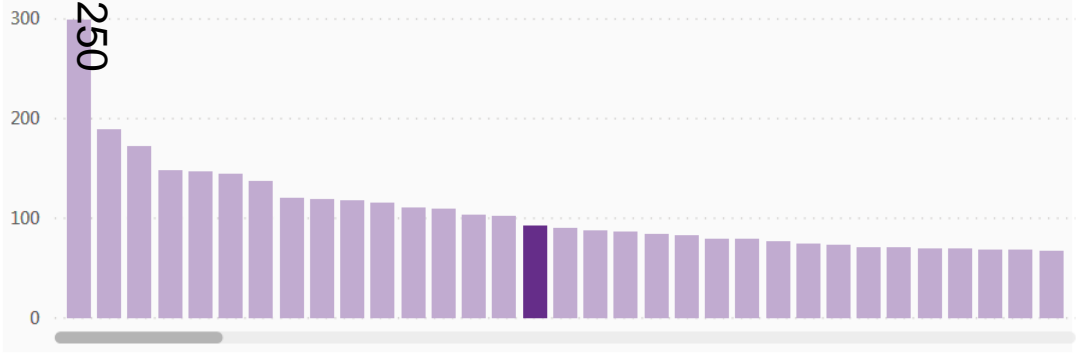


Indicator	Min	Indicator Value	Max
Unallocated Reserves	0.00%	93.31%	300.00%
Earmarked Reserves	0.42%	81.09%	300.00%
Change in Unallocated Reserves	na	na	na
Change in Earmarked Reserves	na	na	na
Change in HRA Reserves	na	na	na

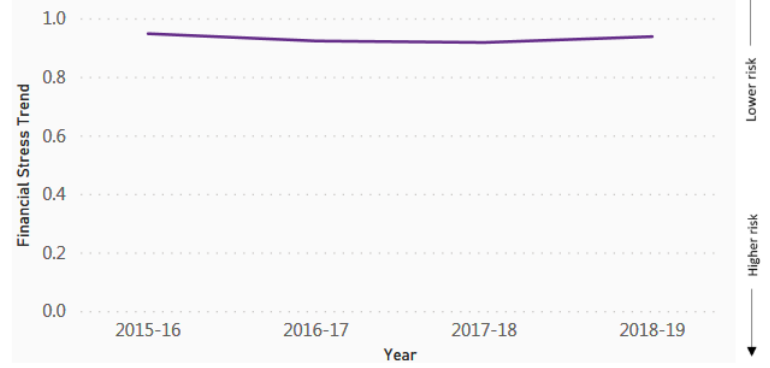
Individual Analysis

Unallocated Reserves

Comparator Group Analysis



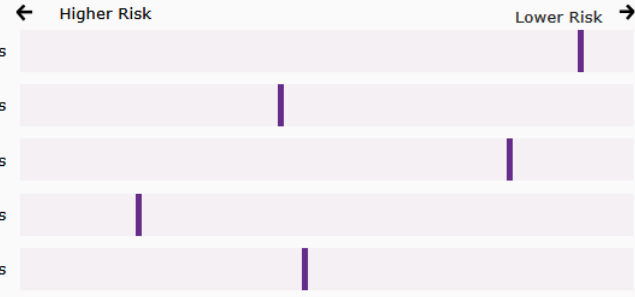
Trend Analysis



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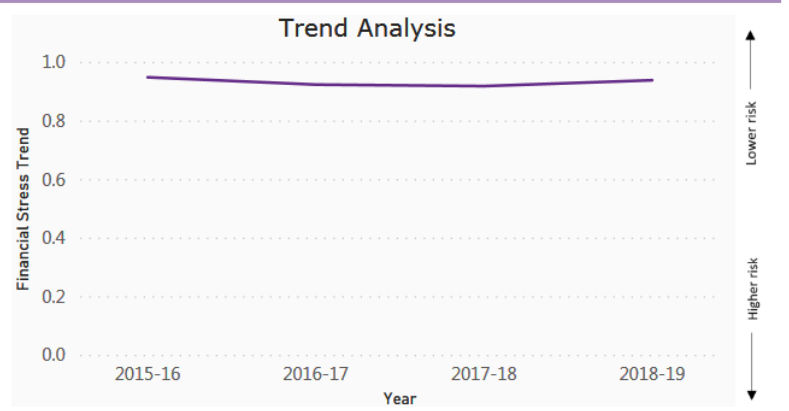
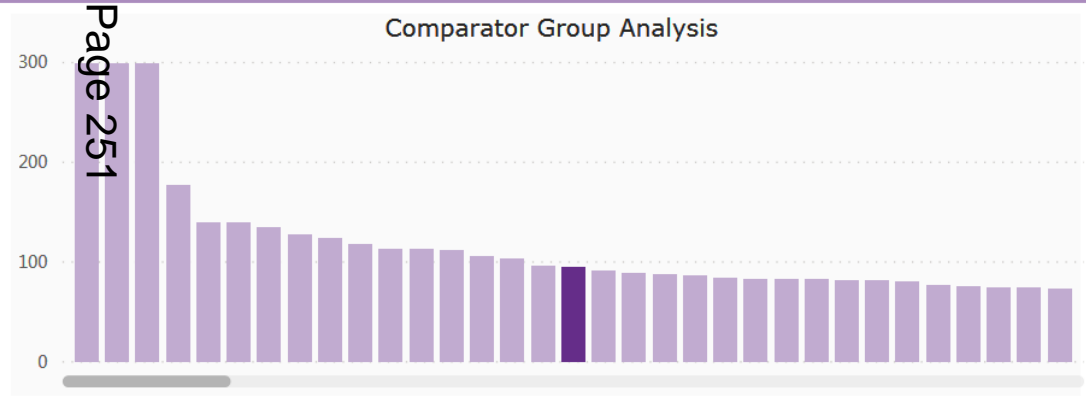
Indicators of Financial Stress



Indicator	Min	Indicator Value	Max
Unallocated Reserves	0.00%	94.70%	300.00%
Earmarked Reserves	6.45%	79.67%	300.00%
Change in Unallocated Reserves	-84.48%	40.81%	400.50%
Change in Earmarked Reserves	-63.19%	-1.66%	1,946.28%
Change in HRA Reserves	-504.34%	35.33%	798.25%

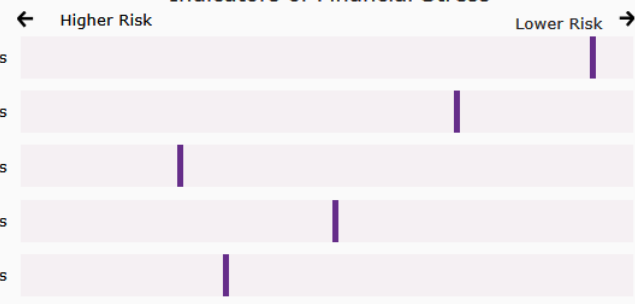
Individual Analysis

Unallocated Reserves



Results Breakdown

Indicators of Financial Stress

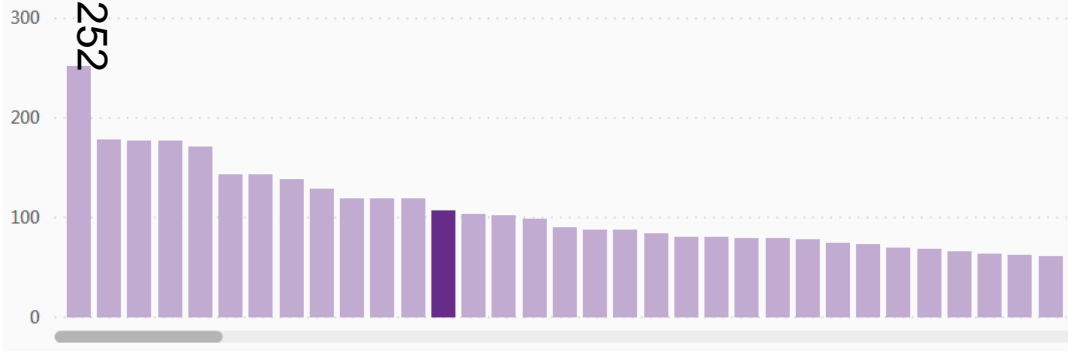


Indicator	Min	Indicator Value	Max
Unallocated Reserves	0.00%	107.68%	252.00%
Earmarked Reserves	3.31%	140.27%	300.00%
Change in Unallocated Reserves	-85.78%	-8.50%	353.84%
Change in Earmarked Reserves	-84.31%	33.61%	4,967.16%
Change in HRA Reserves	-316.00%	11.79%	754.70%

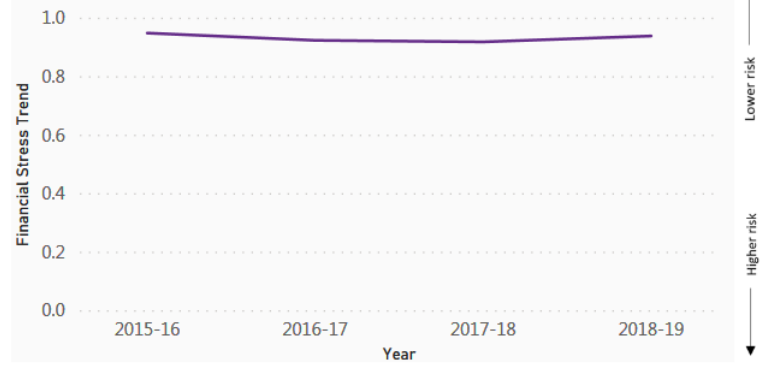
Individual Analysis

Unallocated Reserves

Comparator Group Analysis



Trend Analysis



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